

**County of Chesterfield, Virginia
Statement of Activities
For the Year Ended June 30, 2005**

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets			Total Reporting Entity	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total		
Primary government									
Governmental activities									
General government	\$ 45,695,112	\$ 14,740,613	\$ 1,197,255	\$ 876,800	\$ (28,880,444)	\$ -	\$ (28,880,444)	\$ -	\$ (28,880,444)
Administration of justice	9,333,004	1,903,702	5,663,929	5,131,061	3,365,688	-	3,365,688	-	3,365,688
Public safety	121,761,928	12,515,330	15,458,118	282,657	(93,505,823)	-	(93,505,823)	-	(93,505,823)
Public works	24,776,442	5,001,781	316,096	3,981,901	(15,476,664)	-	(15,476,664)	-	(15,476,664)
Health and welfare	56,999,992	15,000,118	22,236,596	-	(19,763,278)	-	(19,763,278)	-	(19,763,278)
Parks, recreation and cultural	20,155,901	3,137,792	277,360	1,037,557	(15,703,192)	-	(15,703,192)	-	(15,703,192)
Education - School Board	275,058,438	-	42,219,072	2,700,163	(230,139,203)	-	(230,139,203)	-	(230,139,203)
Community development	13,978,515	3,353,974	2,241,703	-	(8,382,838)	-	(8,382,838)	-	(8,382,838)
Interest on long-term debt	19,752,479	-	-	-	(19,752,479)	-	(19,752,479)	-	(19,752,479)
Total governmental activities	587,511,811	55,653,310	89,610,129	14,010,139	(428,238,233)	-	(428,238,233)	-	(428,238,233)
Business-type activities									
Water	24,413,374	24,061,227	-	23,788,282	-	23,436,135	23,436,135	-	23,436,135
Wastewater	28,322,391	24,917,744	-	16,219,643	-	12,814,996	12,814,996	-	12,814,996
Airport	1,544,038	734,227	-	242,060	-	(567,751)	(567,751)	-	(567,751)
Total business-type activities	54,279,803	49,713,198	-	40,249,985	-	35,683,380	35,683,380	-	35,683,380
Total primary government	\$ 641,791,614	\$ 105,366,508	\$ 89,610,129	\$ 54,260,124	(428,238,233)	35,683,380	(392,554,853)	-	(392,554,853)
Component Units	\$ 485,312,212	\$ 32,598,953	\$ 72,562,567	\$ 29,516	-	-	-	(380,121,176)	(380,121,176)
General revenues:									
Taxes:									
Property taxes					280,625,081	-	280,625,081	-	280,625,081
Utility taxes					15,510,660	-	15,510,660	-	15,510,660
Sales taxes					34,673,367	-	34,673,367	-	34,673,367
Motor vehicles licenses taxes					6,187,924	-	6,187,924	-	6,187,924
Business and professional licenses taxes					16,392,877	-	16,392,877	-	16,392,877
Other					17,974,278	-	17,974,278	-	17,974,278
Payment from School Board					56,724,170	-	56,724,170	-	56,724,170
Payment from County of Chesterfield					-	-	-	253,530,881	253,530,881
Grants and contributions not restricted to specific programs					51,785,443	-	51,785,443	131,074,805	182,860,248
Investment earnings					4,638,160	3,394,012	8,032,172	315,027	8,347,199
Miscellaneous					66,645	-	66,645	703,691	770,336
Special item - Meadowville Support Agreement					(18,120,000)	-	(18,120,000)	-	(18,120,000)
Transfers					2,151,628	(2,151,628)	-	-	-
Total general revenues, special item and transfers					468,610,233	1,242,384	469,852,617	385,624,404	855,477,021
Change in net assets					40,372,000	36,925,764	77,297,764	5,503,228	82,800,992
Net assets-July 1, 2004					469,158,092	633,760,990	1,102,919,082	15,038,325	1,117,957,407
Net assets-June 30, 2005					\$ 509,530,092	\$ 670,686,754	\$ 1,180,216,846	\$ 20,541,553	\$ 1,200,758,399

The accompanying notes are an integral part of the financial statements.